Wealthstreet
The Financial Engineers

DIRECTORS' REPORT

To,
The Members,
Wealthstreet Financial Services Private Limited

Your Directors present herewith the 10th Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31 March 2026.

1. Highlights of Financial Performance of the Company:

Financial performance of the Company for Financial Year 2025-26 and 2024-25 are summarized below:

(Rs. in Lakhs)

PARTICULARS	2025-2026	2024-2025
Sales and Other Income	**1791.05**	**2506.93**
Profit Before Interest, Depreciation & Tax	**566.27**	**758.32**
Less: Interest (Net)	532.37	623.81
Profit before Depreciation & Tax	**33.90**	**134.51**
Less: Depreciation	26.26	39.14
Profit before Tax	**7.64**	**95.37**
Less: Provisions for Taxation-		
Current Tax	2.04	25.89
Deferred Tax	(0.26)	(1.58)
Net Profit after Tax	**5.85**	**71.05**

2. Review of Business Operations during the year:

During the year company has reported total income of Rs. 1791.05 lakhs against total income of Rs. 2506.93 lakhs in the previous year. Profit before tax (PBT) has been reported of Rs. 7.64 lakhs in the current year as against Profit before Tax (PBT) of Rs. 95.37 lakhs in the previous year. The net profit after tax for the current year 2025-2026 is Rs. 5.85 lakhs as compared to Rs. 71.05 lakhs in the previous year.

3. Dividend and Transfer to Reserve:

The company does not propose any dividend during the current year due to conservation of profits and continued investment in the business. The Company does not propose to transfer any amount to reserves during the year.

4. Share Capital:

During the year, the Authorised Share capital of the company is Rs. 1,10,00,000/- (Rupees One Crore Ten Lakhs Only) and paid up capital of the company is Rs. 96,42,860/- (Rupees Ninety-Six Lakh Forty Two Thousand Eight Hundred Sixty Only). The Company has not issued any shares during the reporting period.

Ajay Saraogi

K.B. Mehta

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Subsequent to the year under review the Company increased its Authorized Capital from Rs. 1,10,00,000/- (Rupees One Crore Ten Lakhs Only) to Rs. 16,10,00,000/- (Rupees Sixteen Crore Ten Lakhs Only) pursuant to Ordinary Resolution passed at the Extra Ordinary General Meeting held on 15 July 2026.

5. Changes in Nature of Business:

There are no significant changes made in the nature of the company during the financial year.

6. Directors and Key Managerial Personnel:

The Company had 3 (Three) Directors comprising 2 (Two) Executive Directors and 1 Non- Executive Director. During the year under review Mr. Rakesh Baluram Lahoti resigned from Directorship of the Company with effect from 04 July 2025. Consequently, the Company had 2 (Two) Directors comprising 2 (Two) Executive Directors from 04 July 2025 onwards.

Based on the declarations and confirmations received from Directors, none of the Directors is disqualified from being appointed or continuing as a Director under Section 164 of the Companies Act, 2013.

7. Meeting of Board of Directors:

During the financial year ended on 31 March 2026, 14 (Fourteen) meetings of the Board of Directors were held on the following dates:

01 April 2025, 30 April 2025, 26 May 2025, 03 June 2025, 09 June 2025, 26 June 2025, 04 July 2025, 29 August 2025, 04 September 2025, 18 September 2025, 14 October 2025, 21 November 2025, 13 January 2026, 21 January 2026

The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

Name of Directors	No. of Meetings Attended
Mr. Rakesh Baluram Lahoti	6/6
Mr. Ajay Radheshyam Saraogi	14/14
Mr. Kunal Bipinchandra Mehta	14/14

8. Directors' Responsibility Statement:

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures from the same;

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K.B. Mehta

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- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2026 and of the Profit of the Company for that period;

- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- The Directors had prepared the annual accounts of the Company on 'going concern' basis;

- The provisions relating to internal financial controls under clause (e) of Section 134(5) of the Companies Act, 2013, are not applicable to the Company, being an unlisted private company, to the extent prescribed under the applicable provisions of the Act and rules made thereunder; and

- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. Statutory Auditors:

The Statutory Auditors of the Company, M/s. Fenil P. Shah and Associates, Chartered Accountants, Firm Registration No. 143571W were appointed as Statutory Auditors of the Company for a period of five years, from the conclusion of 9th Annual General Meeting till the conclusion of the 14th Annual General Meeting to be held in the year 2030.

The Statutory Auditor's Report to the Shareholders for the year under review, does not contain any qualifications/ observations requiring explanation from the Board of Directors.

10. Details of Fraud Report by Auditor:

During the year under review, the Statutory Auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013.

11. Public Deposits:

During the year under review, the Company has not accepted any public deposits within the meaning of Chapter V of the Companies Act, 2013, except as disclosed below.

The Company has accepted deposits from Mr. Amit Kumar Lakhotia, shareholder of the Company. The details are as follows:

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Amount of existing deposits as at the beginning of the financial year	Rs. 200.00 lakhs
Amount of deposits accepted during the year	Rs. 170.00 lakhs
Amount of deposits repaid during the year	Rs. 200.00 lakhs
Amount that remained unpaid at the end of the financial year	Rs. 170.00 lakhs

Further there is no default in repayment of deposit or payment of interest thereon during the year under review.

12. Loan Form Directors/ Relative of Directors:

The balance of money accepted by the Company from Directors/Relative of directors at the beginning of the year was Rs. 300 lakhs and at the close of the year is Rs. 100 lakhs.

13. Particulars of Loans, Guarantees and Investments:

The particulars of investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the notes to the financial statements. The Company has not provided any loans or guarantees during the year.

14. Contracts and Arrangements with Related Parties:

All related party transactions that were entered during the financial year were in the ordinary course of the business of the Company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the Company.

Since no material related party transactions were entered by the Company and all the transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis, form AOC 2 is not applicable to the Company.

15. Extract of Annual Return:

The Annual Return referred to in sub-section (3) of Section 92 of the Companies Act, 2013 has been placed on the website of the Company at https://www.wealthstreet.in/.

16. SEBI / Stock Broker Compliance:

The Company has continued to comply with the applicable regulatory requirements prescribed by SEBI, Stock Exchanges and Depositories, as applicable to its business activities. During the year under review, the Company received and addressed regulatory and compliance observations, wherever applicable, in accordance with the prescribed requirements.

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17. **Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo:**

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the Company is neither involved in manufacturing or processing activities nor has any foreign exchange earnings or outgo during the year under review.

18. **Significant and Material Orders Passed by the Regulators / Courts / Tribunals:**

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

19. **Material Changes between the End of the Financial Year and the Date of the Board's Report:**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statement relates and the date of this report.

20. **Policies:**

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. All our policies are available on our website at https://www.wealthstreet.in/Download/PoliciesProcedures. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

21. **Disclosures Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or complaints received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. **Compliance of Secretarial Standard**

The Company has complied with the applicable Secretarial Standards.

Ajay Saraogi

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23. Acknowledgement:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

FOR AND ON BEHALF OF THE BOARD
FOR WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

Ajay Saraogi

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

	AJAY SARAOGI	**KUNAL MEHTA**
DATE: 03/08/2026	**DIRECTOR**	**DIRECTOR**
PLACE: AHMEDABAD	**DIN:00086226**	**DIN: 02738978**

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway,, Ahmedabad, Gujarat, India, 380015

CIN: U74999GJ2016PTC094432
PAN: AABCW9077F
GSTIN: 24AABCW9077F1Z4

-: Statutory Audit Report :-

F.Y. 2025-26
A.Y. 2026-27

Auditors :

Fenil P. Shah and Associates
Chartered Accountants
1303, Yash Anant,
Opp. Old RBI, Ashram Road
Ahmedabad: 380009
Mobile: 9825797514, Office Cell: 85119 10789 Email: office@cafenil.in

Fenil P Shah and Associates
Chartered Accountants
INDIA

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To
The Members,
WEALTHSTREET FINANCIAL PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of WEALTHSTREET FINANCIAL PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to the following matter in the notes to the financial statements:

The financial statements have been prepared in accordance with the Schedule III to the Companies Act, 2013, the applicable Accounting Standards/Ind AS, and the relevant provisions of the Act. The financial statements involve significant management judgments, estimates and assumptions including recognition of revenue, valuation of inventories, measurement of deferred tax assets, impairment testing, and provisions for contingencies. These are subject to inherent uncertainty.

Our opinion is not modified in respect of this matter.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ('CARO 2020') is not applicable to the Company for the financial year ended 31st March 2026. Accordingly, no report under CARO 2020 is being issued.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the Company is exempt from obtaining an audit opinion on internal financial controls in accordance with the proviso to Section 143(3)(i) of the Act as inserted by the Companies (Amendment) Act, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

FENIL P SHAH AND ASSOCIATES FRN. NO. 143571W CHARTERED ACCOUNTANTS

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ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced, loaned, or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"), or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

(2) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"), or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (1) and (2) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year under review. Accordingly, the question of compliance with Section 123 of the Companies Act, 2013 does not arise.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2026, which has a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in such software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. In respect of the audit trail feature pertaining to the accounting software used as part of the automated accounting processes, we have relied upon the reporting by the software provider.

(h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: in our opinion and according to the information and explanations given to us, the provisions relating to the limit on maximum permissible managerial remuneration prescribed under Section 197 of the Act are not applicable to a private limited company.

For Fenil P Shah and Associates
Firm Registration No.: 143571W
Chartered Accountants

Fenil P Shah
Proprietorship
Membership No.: 141088
UDIN: 26141088KHZFYV9352
Place: Ahmedabad
Date: 03-08-2026

FENIL P SHAH AND ASSOCIATES
FRN NO. 143571W
CHARTERED ACCOUNTANTS

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
BALANCE SHEET AS AT 31st March 2026

	Particulars	Notes	31ST MARCH 2026	31ST MARCH 2025
			Amt in Rs Lakhs	Amt in Rs Lakhs
I	**EQUITY AND LIABILITIES**			
	Shareholder's Funds			
	Share Capital	3	96.43	96.43
	Reserves and Surplus	4	1,155.91	1,150.06
	Non Current Liabilties			
	Long Term Borrowings	5	3,505.67	3,875.67
	Current Liabilties			
	Trade Payables	6	3,385.93	5,371.35
	Other Current Liabilties	7	69.33	84.68
	Short Term Provisions	8	6.91	36.31
	TOTAL		**8,220.18**	**10,614.50**
II	**ASSETS**			
	Non Current Assets			
	Fixed Assets			
	Property, Plant, Equipments and Intangible Assets			
	Property,Plant & Equipments	9	51.98	71.48
	Intangible Assets		-	-
	Non-current Investments	10	8.14	8.14
	Long-Term Loans and Advances		-	-
	Deffered Tax assets		15.20	14.95
	Other non-current assets	11	2,473.34	5,242.17
	Current assets			
	Trade Receivables	12	3,232.22	2,421.51
	Cash and cash equivalents	13	2,301.96	2,754.69
	Other current assets	14	137.33	101.57
	TOTAL		**8,220.18**	**10,614.50**

Summary of Significant Accounting Policies 2, 22, 23 & 24
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
UDIN: 26141088KHZFYV9352
Date : 03rd August, 2026

For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

Ajay Saraogi
Director
DIN: 00086226
Place : Ahmedabad

Kunal Mehta
Director
DIN: 02738978
Place : Ahmedabad

Date : 03rd August, 2026

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR 31st March 2026

	Particulars	Notes	31st March 2026	31st March 2025
			Amt in Rs Lakhs	Amt in Rs Lakhs
I.	Revenue From Operations	15	1,642.92	2,330.04
II.	Other Income	16	148.13	176.90
III.	**Total Income (I+II)**		**1,791.05**	**2,506.93**
IV.	**Expenses:**			
	Employee benefits & Directors Remuneration	17	434.70	554.99
	Depreciation and Amortization	18	26.26	39.14
	Finance Costs	19	551.58	642.97
	Other Expenses	20	770.87	1,174.47
	Total expenses		**1,783.41**	**2,411.57**
V.	**Profit before exceptional and extra ordinary items and tax(III-IV)**		**7.64**	**95.37**
VI.	**Exceptional Items**		-	-
VII.	**Extraordinary Item**		-	-
VIII.	**Tax expense**			
	Current Tax		2.04	25.89
	Deferred Tax		(0.26)	(1.58)
	Less: Previous Year Short provision		-	-
IX.	**PROFIT AFTER TAX (V - VI)**		**5.85**	**71.05**
X.	**Earnings per Equity Share:**			
	(1) Basic	**21.a**	**0.61**	**7.37**
	(2) Diluted	**21.b**	**0.61**	**7.37**

Summary of Significant Accounting Policies 2, 22, 23 & 24
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
UDIN: 26141088KHZFYV9352
Date : 03rd August, 2026

For and on behalf of the Board of directors of Wealthstreet Financial Services Private Limited

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

Ajay Saraogi
Director
DIN: 00086226

Kunal Mehta
Director
DIN: 02738978

Place : Ahmedabad

Date : 03rd August, 2026

FENIL P. SHAH AND ASSOCIATES FRN NO. 143571W CHARTERED ACCOUNTANTS

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(Formerly Known as Wealthstreet Advisors Private Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2026

Rs in Lakhs

	Particular	31st March 2026	31st March 2025
I	**Cash Flow From Operating Activities**		
	Net Profit Before Tax and Extra Ordinary Item	7.64	102.42
	Adjustment for :		
	Depreciation and Amortisation	26.26	39.14
	Working Capital Changes:		
	(Increase) / Decrease in Sundry Debtors	(810.71)	(130.28)
	(Increase) / Decrease in Inventory	-	-
	(Increase) / Decrease in Other Current Assets	(35.76)	(32.85)
	Increase / (Decrease) in Sundry Creditors	(1,985.43)	2,136.04
	Increase / (Decrease) in Other Current Liabilities	(15.36)	(63.29)
	Income Tax Paid	(24.96)	(14.92)
	Increase / (Decrease) in provision for expenses	(6.48)	(2.39)
	Net Cash from Operating Activities	**(2,844.79)**	**2,033.89**
II	**Cash Flow from Investing Activities**		
	(Purchase) / Sale of Fixed Assets	(6.76)	-
	(Increase) / Decrease in Investment	-	211.96
	Changes in Other Non Current Assets	2,768.83	(2,462.57)
	Net Cash from Investing Activities	**2,762.07**	**(2,250.60)**
III	**Cash Flow from Financing Activities**		
	Proceed from Issue of Share Capital	-	-
	Increase / (Decrease) in Long Term Borrowings	(370.00)	988.48
	Increase / (Decrease) in Short Term Borrowings	-	-
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	(Increase) / Decrease in Short Term Loans & Advances	-	-
	Net Cash from Financing Activities	**(370.00)**	**988.48**
	Net Increase / (Decrease) in Cash & Cash Equivalent	(452.72)	771.76
	Cash & Cash Equivalent at the beginning of the period	2,754.69	1,982.93
	Cash & Cash Equivalent at the end of the period	**2,301.96**	**2,754.69**

As per our Report of even date
For, Fenil P Shah and Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
UDIN: 26141088KHZFYV9352
Date : 03rd August, 2026

For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

Ajay Saraogi
Director
DIN: 00086226

Kunal Mehta
Director
DIN: 02738978
Place : Ahmedabad

Date : 03rd August, 2026

FENIL P. SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(CIN: U74999GJ2016PTC094432)
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Wealthstreet is an India-based financial services company that offers wealth management solutions for individuals and corporations. The firm provides a range of financial products, investment advisory, and online trading services

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The financial statements have been prepared by the management using certain estimates and assumptions which affect the reported amounts of assets, liabilities, income and expenses, as well as the disclosures relating to contingent assets and liabilities.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Intangible assets

The Company has capitalized certain intangible assets comprising internally developed and externally acquired software applications, including web-based trading platforms and mobile applications used for stock broking, client interface, and related sales and support activities.

During the course of our audit, we examined the capitalization of such intangible assets with reference to underlying invoices, agreements with software vendors, development cost records, and management's assessment of future economic benefits derived therefrom. We also evaluated the Company's policy for amortization and tested compliance with the requirements of Ind AS 38 – Intangible Assets.

Based on our audit procedures, we observed that the capitalization of software costs and related amortization are appropriately recognized and disclosed in the financial statements. The management's estimates regarding the useful life and recoverable value of such intangible assets appear reasonable in the context of the Company's operations.

e Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years
Other Office Equipment like TV and AC	15 Years

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Leases

The Company has obtained various office premises on lease for its registered office and branch operations. Lease agreements, including terms, validity, and compliance, are being managed by the management with due diligence.

Based on information and explanations provided to us, the lease arrangements are valid and in compliance with the respective agreements and applicable provisions of AS. No material deviation or non-compliance was noted during our verification.

h Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

Sale of Long term investments in a property and subsidiary has occurred during the FY 2024-2025 which is duly disclosed in the financial statements

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

Revenue is recognized on issuance of the contract note / debit note to the client.

FENIL P. SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

j Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

Others

The Company has provided for gratuity liability on its own estimation basis in accordance with the Payment of Gratuity Act, 1972. The management hasn't obtained a professional opinion for validation of the gratuity calculation and related assumptions.

Based on the information and explanations provided to us, the provision for gratuity appears reasonable and in compliance with the applicable statutory requirements. We are of the opinion to get the professional opinion for validation of the gratuity calculations.

k Borrowing Cost

The Company has incurred interest expenses on borrowings obtained under specific Inter-Corporate Deposit (ICD) agreements entered into with various corporates. The interest rates and terms are as per the respective agreements duly executed between the parties.

Interest paid to shareholders, directors, and their relatives has been provided at rates determined by the management at its discretion, keeping in view the prevailing market conditions and commercial considerations.

l Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.







m Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

n Temporary account

Company has maintained account named WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED with Ledger code as SUSPE1234N which contains the entries wherein the amounts which aren't identifiable by the company are maintained. This is not accepted as per the Accounting Standards, and is maintained by the company as per the circular Circular Ref. No:32/2024 dated 23rd September, 2024.

o Trading in Unlisted Shares

Company has engaged into the purchase and sale of Unlisted shares. The account is mentioned net off the purchase and sales of the same and not disclosed separately as sale of shares / purchase of sales.

p Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Contingent liabilities are as per note 22

q Loans from Shareholder, Relatives, Corporates

Bifurcation of loans from shareholders, Directors, Directors Relatives and Corporates is provided for the purpose of ease in reading of the financial statements.

Classification of a shareholder which is also a corporate is considered as part of shareholders group.

Classification of a corporate where Director or Director relative has significant influence is considered as part of Corporates group.

Company had availed loan from Mr. Kamlesh Tripathi and Mr. Abhik Jolit Shah when they were Directors of the company. Currently they aren't the director of the company and as per the Rule 2(1)(c) of the Companies Act, 2013, it results in no non-compliance of any rules under Companies Act, 2013.

As per our report of even date

For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
UDIN: 26141088KHZFYV9352
Date : 03rd August, 2026

For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

Ajay Saraogi
Director
DIN: 00086226
Place : Ahmedabad

Kunal Mehta
Director
DIN: 02738978

FENIL P. SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR 31st March 2026

3 SHARE CAPITAL

Rs in Lakhs

Particulars	31st March 2026	31st March 2025
Authorised Shares		
1100000 Equity shares of Rs.10 each	110.00	110.00
Issued, Subscribed and Paid-up shares		
964286 Equity shares of Rs.10 each	96.43	96.43
Total	**96.43**	**96.43**

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Rs in Lakhs

Equity Shares	31st March 2026		31st March 2025	
	No.	Amt	No.	Amt
At the beginning of the period	9,64,286.00	96.43	9,64,286.00	96.43
Isued during the period	-	-	-	-
Balance at the end of the year	**9,64,286.00**	**96.43**	**9,64,286.00**	**96.43**

Details of Shareholders holding more than 5% shares in the company

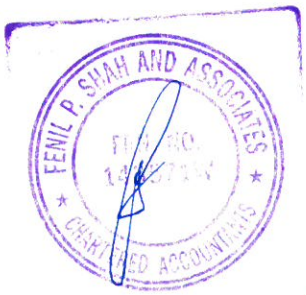
In Numbers

Particulars	31st March 2026		31st March 2025	
	No.	%	No.	%
SILVERSTONE INFRACON PRIVATE LIMITED	3,66,328	37.99%	2,31,328	23.99%
VIDYASAGAR COMTRADE PRIVATE LIMITED	1,30,000	13.48%	1,30,000	13.48%
JYOTI LAHOTI	1,34,900	13.99%	1,34,900	13.99%
KAMLESH TRIPATHI	1,35,000	14.00%	1,35,000	14.00%
AMIT KUMAR LAKHOTIA	1,35,000	14.00%	1,35,000	14.00%

Details of Shareholding of Promoters of the company at the end of the year

In Numbers

Promoter Name	No.		No.		% Change during
	No. of Shares	%of total shares	No. of Shares	%of total shares	
RAKESH BALURAM LAHOTI	100	0.01%	100	0.01%	0.00%
AJAY RADHESHYAM SARAOGI	2,500	0.26%	2,500	0.26%	0.00%
JYOTI RAKESH LAHOTI	1,34,900	13.99%	1,34,900	13.99%	0.00%
VIDYASAGAR COMTRADE PRIVATE LIMITED	1,30,000	13.48%	1,30,000	13.48%	0.00%
SILVERSTONE INFRACON PRIVATE LIMITED	2,31,328	37.99%	2,31,328	23.99%	14.00%
JOLITBHAI JASVANTLAL SHAH	-	0.00%	2,500	0.26%	-0.26%
RAMA AJAY SARAOGI	2,500	0.26%	2,500	0.26%	0.00%
ABHIK JOLIT SHAH	-	0.00%	1,32,500	13.74%	-13.74%
Total	**5,01,328**	**65.99%**	**6,36,328**	**65.99%**	**0.00%**



NOTES-9

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

[Formerly known as Wealthsteet Advisors Private Limited]

Depreciation Calculation As per the Compnies Act 2013 - for the Period : 01/04/2025 To 31/03/2026 (in Rs. Lakhs)

A/c Code	Asset	Gross Block					Depreciation/Amotrisation				Net Block	
		Opening Cost as on 01.04.2025	Addition During the Year	Sale/Adjustment During the Year	Total As on 31.03.2026	Rate of Dep. WDV Mathod	Opening Balance as on 01.04.2025	During the Year	On sale /Adjustment During Year	Total As on 31.03.2026	Net Block as on 31.03.2025	Net Block as on 31.03.2026
FA001	AIR CONDITIONERS	25	-	-	25	18.10%	16	1	-	18	8	7
FA002	COMPUTERS, SERVERS & HARDWARE	204	7	-	210	63.16%	187	13	-	199	17	11
FA003	OFFICE FURNITURE	144	-	-	144	25.89%	101	11	-	112	44	32
FA004	OFFICE EQUIPMENT	2	0	-	2	45.07%	2	0	-	2	0	0
FA005	SOFTWARE	4	-	-	4	25.00%	3	0	-	3	1	1
FA006	TELEVISIONS	0	0	-	1	18.10%	0	0	-	0	0	0
FA007	UPS	8	-	-	8	25.89%	7	0	-	7	1	1
	Total	**387**	**7**	**-**	**394**		**316**	**26**	**-**	**342**	**71**	**52**

FENIL P. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED AHMEDABAD

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2026

4 RESERVES & SURPLUS

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs
Security Premium	704.57	704.57
Surplus/(deficit) in the statement of profit and loss		
Surplus - Opening Balance	445.48	374.43
Add: Profit for the year	5.85	71.05
Surplus - Closing Balance	451.34	445.48
Total Reserves and Surplus	**1,155.91**	**1,150.06**

5 LONG TERM BORROWNGS

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Secured Loans	-	-
Unsecured Loans	-	-
- From Share Holders	370.00	200.00
- From Director & Relatives	100.00	300.00
- From Corporates	3,035.67	3,375.67
Total	**3,505.67**	**3,875.67**

6 TRADE PAYABLES

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Payable to MSME	-	-
Payable to Others	-	-
Trade Payables	3,370.53	5,312.83
Payable for Other Expenses	15.39	58.53
Disputed Dues-MSME	-	-
Disputed Dues-Others	-	-
Total	**3,385.93**	**5,371.35**

AGE WISE LIST OF TRADE PAYABLES

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Outstanding less then 1 years	3,385.93	5,371.35
Outstanding less then 1 to 2 years	-	-
Outstanding less then 2 to 3 years	-	-
Outstanding more than 3 years	-	-
Total	**3,385.93**	**5,371.35**

7 Other Current Liabilties

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
TDS Payable	9.22	22.30
GST Payable	23.20	3.86
Salary & Other Employee Benefits Payable	29.62	51.24
Exchange Charges & Others Payable	7.28	6.28
Audit Fees Payable	-	1.00
Total	**69.33**	**84.68**

8 SHORT TERM PROVISIONS

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Provision for Income Tax	2.04	24.96
Provision For Expenses	4.87	11.35
Total	**6.91**	**36.31**







10 NON CURRENT INVESTMENT

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Investment in unlisted Shares	8.14	8.14
Total	**8.14**	**8.14**

11 Other Non-Current Assets

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Deposits-For Offices	14.69	11.44
Deposits-Exchanges,Clearing Member & CDSL	2,456.46	5,223.43
Deposits-Others	2.20	7.29
Total	**2,473.34**	**5,242.17**

12 TRADE RECEIVABLE

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Undisputed Trade Receivables - Considered Good	-	-
Unsecured ,considered good	50.66	1.51
Trade Receivables	3,181.56	2,420.00
Undisputed Trade Receivables - Considered Doubtful	-	-
Disputed Trade Receivables - Considered Good	-	-
Disputed Trade Receivables - Considered Doubtful	-	-
Total	**3,232.22**	**2,421.51**

AGE WISE LIST OF TRADE RECEIVABLE

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Less than 6 months	3,001.97	2,407.97
6 months to 1 Year	223.99	12.71
1 to 2 years	6.25	0.83
2 to 3 Years	-	-
More than 3 years	-	-
Total	**3,232.22**	**2,421.51**

13 CASH AND CASH EQUIVALENTS

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Cash on Hand	0.64	1.26
Balances with banks :	-	-
Kotak Mahindra Bank	234.58	232.95
ICICI Bank	155.25	316.23
HDFC Bank	7.00	1.31
SBM Bank	-	0.02
FDR with banks	1,904.49	2,202.91
Total	**2,301.96**	**2,754.69**

14 OTHER CURRENT ASSETS

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
TDS Receivable	35.46	31.64
Accrued Interest	17.71	16.26
Prepaid Expenses	37.19	35.52
Other Current Assets	46.97	18.15
Total	**137.33**	**101.57**







WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

15 INCOME FROM OPERATION

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Sale of goods		
Revenue from Operations		
Brokerage Income	911.88	1,362.98
Other Operating inocme	731.04	967.06
Total	**1,642.92**	**2,330.04**

16 OTHER INCOME

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Intrest on FDR	121.45	144.74
Rent Income	-	12.11
Income Tax Refund Interest	0.29	0.55
Miscellaneous Income	26.39	19.50
Total	**148.13**	**176.90**

17 EMPLOYEE BENEFITS & REMUNERATION

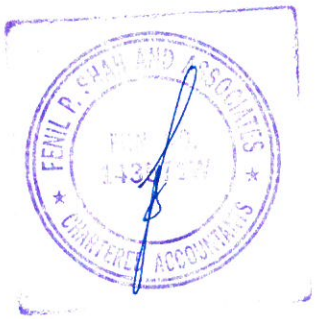
Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Salary & Employee Benefits	408.34	505.62
Director Remuneration	18.00	35.00
Staff Welfare	8.36	14.37
Total	**434.70**	**554.99**

18 DEPRECIATION & AMORTIZATION

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Depreciation	26.26	39.14
Total	**26.26**	**39.14**

19 FINANCE COSTS

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Bank Guarantee Charges	19.21	19.16
Interest Expenses	532.37	623.81
Total	**551.58**	**642.97**







20 OTHER EXPENSES

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Business Promotion Charges	10.73	3.37
Computer Software & Hardware	93.17	78.63
Electricity Expenses	11.08	14.06
Exchange Subscription & Charges	37.15	33.89
Insurance Expenses	1.40	0.47
Legal & Roc Expenses	2.00	4.61
Office Expenses	17.88	13.59
Printing,Stationery & Postage Expenses	4.06	10.26
Professional Fees	28.13	34.20
Rent,Rates & Taxes	51.31	64.27
Repairs & Maintenance	7.20	8.14
Telephone & Connectivity	29.41	29.86
Traveling Expenses	5.24	15.08
Commission & Brokerage Expenses	460.65	835.34
Other Expenses	8.34	25.54
Auditor'S Remuneration :		-
Audit Fees & out of Pocket Expenses	3.15	3.15
Total	**770.87**	**1,174.47**

21 Disclosures under Accounting Standards

Particulars	31st March 2026 Amt in Rs Lakhs	31st March 2025 Amt in Rs Lakhs
Earnings per share		
21.a Basic		
Net profit / (loss) for the year	5.85	71.05
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable	**5.85**	**71.05**
Weighted average number of equity shares	9.64	9.64
Par value per share In Rs	10.00	10.00
Earnings per share - Basic- In Rs	**0.61**	**7.37**
21.b Diluted		
Net profit / (loss) for the year from	**5.85**	**71.05**
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable	5.85	71.05
Add: Interest expense and exchange	-	-
Profit / (loss) attributable to equity	5.85	71.05
Weighted average number of equity shares	9.64	9.64
Add: Effect of warrants, ESOPs and	-	-
Weighted average number of equity shares	9.64	9.64
Par value per share- in RS	10.00	10.00
Earnings per share - Diluted-In RS	**0.61**	**7.37**







22 Contingent Liabilities and Commitments

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	-	-
- Indirect tax demands	-	-
Total	-	-

Leases

Particulars	31st March 2026	31st March 2025
	Amt in Rs Lakhs	Amt in Rs Lakhs
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	73.11	70.88
- Later than one year and not later than five years	143.59	140.80
- Later than five years	-	
- Other 1	-	
- Other 2	-	
Total	**216.70**	**211.68**







23 Ratio

Particulars	Numerator/Denominator	31st March 2026	31st March 2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	1.64	0.96	70.46%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	36.36	40.19	-9.55%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	1.06	1.21	-12.30%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	5.44%	73.69%	-92.62%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	NA	NA	NA
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	0.58	0.99	-41.24%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	NA	NA	NA
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	1.65	6.51	-74.68%
(i) Net profit ratio	Net Profit / Total Turnover	0.32%	3.05%	-89.53%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	16.31%	19.65%	-17.00%
(k) Return on investment	Return on Investment / Total Investment	0.42%	5.70%	-92.65%
Note:				

Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

Debt service = Interest & Lease Payments + Principal Repayments
Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability
Cost of Goods Sold = Cost of Material Consumed + Purchases + Purchases + Changes in Inventories + Other Direct expenses

Reasons for Variances
With a drastic fall in revenue and profits for the year FY 2025-2026, all ratios are declining







24 Related Party Disclosure

(i) List of Related Parties

	Relationship
CLEARWATER COMM P LTD	Associated Concern
ABHIK JOLIT SHAH	Promoters
VIDHYASAGAR COMTRADE PVT LTD	Promoters
RAMA SAROGI	Promoters
KAMLESH R TRIPATHI	Shareholder
SILVERSTONE INFRACON PVT LTD	Promoters
AMIT KUMAR LAKHOTIA	Shareholder
JYOTI RAKESH LAHOTI	Promoters
AJAY RADHESHYAM SARAOGI	Promoter and Director
KUNAL B MEHTA	Promoter and Director
POOJAN K MEHTA	Director Relative
VIRTUE CERAMICS PRIVATE LIMITED .	Associated Concern

(ii) Related Party Transactions

(Amt in Rs. Lakhs)

Particulars	Relationship	31 March 2026	31-March-2025
Interest Paid			
- CLEARWATER COMM P LTD	Associated Concern	-	0.78
- ABHIK JOLIT SHAH	Promoters	10.50	16.83
- ABHIK JOLIT SHAH	Promoters	-	2.33
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	191.44	176.12
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	-	31.50
- RAMA SAROGI	Promoters	9.00	9.00
- KAMLESH R TRIPATHI	Shareholder	10.50	2.33
- SILVERSTONE INFRACON PVT LTD	Promoters	80.44	66.29
- KAMLESH R TRIPATHI	Shareholder	-	22.27
- AMIT KUMAR LAKHOTIA	Shareholder	42.92	39.10
- JYOTI RAKESH LAHOTI	Promoters	31.50	31.50
- AJAY RADHESHYAM SARAOGI	Promoters	-	0.64
- KUNAL B MEHTA	Promoters	-	5.75
- VIRTUE CERAMICS PRIVATE LIMITED .	Associated Concern	25.44	127.60
Loan Received			
- CLEARWATER COMM P LTD	Associated Concern	-	200.00
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	760.00	1,447.00
- SILVERSTONE INFRACON PVT LTD	Promoters	235.00	655.00
- AMIT KUMAR LAKHOTIA	Shareholder	170.00	200.00
- VIRTUE CERAMICS PRIVATE LIMITED .	Associated Concern	135.00	1,608.00
Loan Repaid			
- CLEARWATER COMM P LTD	Associated Concern	-	200.00
- ABHIK JOLIT SHAH	Promoters	-	50.00
- ABHIK JOLIT SHAH	Promoters	-	25.00
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	630.00	1,242.00
- KAMLESH R TRIPATHI	Shareholder	-	25.00
- SILVERSTONE INFRACON PVT LTD	Promoters	-	600.00
- KAMLESH R TRIPATHI	Shareholder	-	100.00
- AMIT KUMAR LAKHOTIA	Shareholder	200.00	191.52
- AJAY RADHESHYAM SARAOGI	Promoters	-	145.00
- KUNAL B MEHTA	Promoters	-	75.00
- VIRTUE CERAMICS PRIVATE LIMITED .	Associated Concern	1,270.00	608.00
Salary Paid			
- Poojan K Mehta	Director Relative	6.00	6.50
Remuneration Paid			
- Kunal B Mehta	Director	18.00	20.00
- AJAY RADHESHYAM SARAOGI	Promoter and Director	-	15.00





