

DIRECTORS' REPORT

To,
The Members,
Wealthstreet Financial Services Private Limited

Yours Directors are pleased to present the 9th Annual Report together with the Audited Statement of Accounts of the Company for the year ended on 31 March 2025.

1. Highlights of Financial Performance of the Company:

Financial performance of the Company for Financial Year 2024-25 and 2023-24 are summarized below:

	(Rs. In Lakhs)	
PARTICULARS	2024-2025	2023-2024
Sales and Other Income	2506.93	1976.16
Profit Before Interest, Depreciation & Tax	758.31	604.06
Less: Interest (Net)	623.81	515.28
Profit before Depreciation & Tax	134.5	88.78
Less: Depreciation	39.14	54.09
Profit before Tax	95.36	34.69
Less: Provisions for Taxation- Current Tax	25.89	14.92
Deferred Tax	(1.58)	(3.22)
Net Profit after Tax	71.05	22.98

2. Review of Business Operations during the year:

During the year company has reported total income of Rs. 2506.93 lakhs against total income of Rs. 1976.16 lakhs in the previous year. Profit before tax (PBT) has been reported of Rs. 95.36 lakhs in the current year as against Profit before Tax (PBT) of Rs. 34.69 lakhs in the previous year. The net profit after tax for the current year 2024-2025 is Rs. 71.05 lakhs as compared to Rs. 22.98 lakhs in the previous year.

3. Dividend and Transfer to Reserve:

The company does not propose any dividend during the current year due to conservation of profits and continued investment in the business. The Company does not propose to transfer any amount to reserves during the year.

4. Subsidiaries, Joint Ventures and Associate Companies:

As on 1 April 2024, Wealthstreet Finmart Private Limited was a wholly-owned subsidiary of the Company. With effect from 1 April 2024, it ceased to be a wholly-owned subsidiary, and with effect from 1 September 2024, the Company transferred its entire shareholding in Wealthstreet Finmart Private Limited. Accordingly, Wealthstreet Finmart Private Limited ceased to be a subsidiary of the Company during the year under review.

Wealthstreet Financial Services Private Limited

(Formerly known as Wealthstreet Advisors Private Limited)

CIN NO.: U74999GJ2016PTC094432

A-1101, Mondeal Heights, Beside Novotel Hotel, S.G. Highway, Ahmedabad-380015

P : +91 79 6677 5500 • E : info@wealthstreet.in • W : www.wealthstreet.in



Since the Company does not have any subsidiary, joint venture or associate company as on 31 March 2025, preparation of Consolidated Financial Statements is not applicable for the year under review. Consequently, the requirement to provide the statement containing salient features of the financial statements of subsidiaries in Form AOC-1 is also not applicable for the year.

5. Share Capital:

During the year, the Authorised Share capital of the company is Rs. 1,10,00,000/- (Rupees One Crore Ten Lakhs Only) and paid up capital of the company is Rs. 96,42,860/- (Rupees Ninety-Six Lakh Forty Two Thousand Eight Hundred Sixty Only). The Company has not issued any shares during the reporting period.

6. Changes in Nature of Business:

There are no significant changes made in the nature of the company during the financial year.

7. Directors and Key Managerial Personnel:

The Company had 5 (five) Directors comprising 4 (Four) Executive Directors and 1 Non-Executive Director. During the year under review Mr. Abhik Jolit Shah and Mr. Kamlesh Rajendraprasad Tripathi resigned from Directorship of the Company with effect from 24 July 2024 and after the year under Mr. Rakesh Baluram Lahoti resigned from Directorship of the Company with effect from 04 July 2025.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

8. Meeting of Board of Directors:

During the financial year ended on 31 March 2025, 20 (Twenty) meetings of the Board of Directors were held on the following dates:

08 April 2024, 30 April 2024, 03 May 2024, 17 June 2024, 15 July 2024, 22 July 2024, 24 July 2024, 09 August 2024, 27 August 2024, 02 September 2024, 05 September 2024, 12 September 2024, 27 September 2024, 08 October 2024, 21 October 2024, 04 November 2024, 21 November 2024, 10 December 2024, 16 December 2024 and 27 March 2025

The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

Name of Directors	No. of Meetings Attended
Mr. Rakesh Baluram Lahoti	20
Mr. Ajay Radheshyam Saraogi	20
Mr. Kamlesh Rajendraprasad Tripathi	6
Mr. Kunal Bipinchandra Mehta	20
Mr. Abhik Jolit Shah	6

9. Directors' Responsibility Statement:

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:



- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and there are no material departures from the same;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2025 and of the Profit of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts of the Company on 'going concern' basis; and
- The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. Statutory Auditors:

The Statutory Auditors of the Company, M/s. RDA & Co., Chartered Accountants, Firm Registration No. 110638W, resigned from their office with effect from 27 September 2024, resulting in a casual vacancy. The Board of Directors, had proposed the appointment of M/s. Fenil P. Shah and Associates, Chartered Accountants (Firm Registration No.: 143571W) to fill the casual vacancy, which was duly approved by the Members at the Extra-Ordinary General Meeting held on 18 October 2024.

Accordingly, M/s. Fenil P. Shah and Associates hold office as Statutory Auditors till the conclusion of the ensuing Annual General Meeting. The Board of Directors has proposed their appointment as Statutory Auditors of the Company for a period of further five years, from the conclusion of 9th Annual General Meeting till the conclusion of the 14th Annual General Meeting to be held in the year 2030. The Company has received their consent along with a certificate confirming their eligibility under Sections 139 and 141 of the Companies Act, 2013.

The Statutory Auditor's Report to the Shareholders for the year under review, does not contain any qualifications/ observations requiring explanation from the Board of Directors.

11. Details of Fraud Report by Auditor:

As per auditors' report, no fraud u/s 143(12) reported by the auditor.



12. Public Deposit:

During the year under review your Company has not accepted any public deposits within the meaning of Chapter V of the Companies Act, 2013.

The Company has accepted deposit from Mr. Amit Kumar Lakhotia, shareholder of the Company. The details are as below:

Amount of existing deposits as at the beginning of the financial year	Rs. 191.52 lakhs
Amount of deposits accepted during the year	Rs. 235.19 lakhs
Amount of deposits repaid during the year	Rs. 226.71 lakhs
Amount that remained unpaid at the end of the financial year	Rs. 200.00 lakhs

Further there is no default in repayment of deposit or payment of interest thereon during the year under review.

13. Loan Form Director/ Relative of Directors:

The balance of money accepted by the Company from Directors/Relative of directors at the beginning of the year was Rs. 720 lakhs and at the close of the year is Rs. 300 lakhs.

14. Particulars of Loans, Guarantees and Investments:

The particulars of investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the notes to the financial statements. The Company has not provided any loans or guarantees during the year.

15. Contracts and Arrangements with Related Parties:

All related party transactions that were entered during the financial year were in the ordinary course of the business of the Company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the Company.

Since no material related party transactions were entered by the Company and all the transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis, form AOC 2 is not applicable to the Company.

16. Particulars of employees:

In accordance with rule 5(2) of the companies (appointment and remuneration of managerial personnel) rules, 2014, no employee of the company was in receipt of remuneration exceeding the limits prescribed under the said rules.



17. Extract of Annual Return:

Annual return referred to in sub-section (3) of section 92 has been placed on the website of the Company <https://www.wealthstreet.in/>.

18. SEBI / Stock Broker Compliance:

"The Company has complied with all SEBI and Stock Exchange regulations applicable to stock brokers, including maintenance of capital adequacy, risk management, investor grievance redressal and other regulatory requirements. During the year, there were no adverse observations from SEBI, NSE, BSE, or Depositories (NSDL/CDSL) and the Investor Complaints handled during the year is NIL.

19. Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo:

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the company is neither involved in any manufacturing, processing activities nor any of its transactions involve foreign exchange earnings and outgo.

20. Significant and Material Orders Passed by the Regulators / Courts / Tribunals:

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

21. Material changes between the date of the Board Report and end of Financial Year:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statement relates and the date of this report.

22. Policies:

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. All our policies are available on our website at <https://www.wealthstreet.in/Download/PoliciesProcedures>. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement. The key policies that have been adopted by us as follows:

1. Insider trading policy
2. Internal Control Policy
3. Policy on Pre- Funded Instruments and Electronic Fund Transfer
4. Surveillance Risk Management Policy
5. Dormant Policy
6. Investor Grievance Policy
7. Conflict of Interest Policy
8. PMLA Policy



23. Disclosures Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or complaint received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

24. Compliance of Secretarial Standard

The Company has complied with the applicable Secretarial Standards.

25. Acknowledgement:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**FOR AND ON BEHALF OF THE BOARD
FOR WEALTHSTREET FINANCIAL SERVICE PRIVATE LIMITED**
(Formerly Known as Wealthstreet Advisors Private Limited)

Ajay Saraogi

**AJAY SARAOGI
DIRECTOR
DIN:00086226**



Kunal Mehta
**KUNAL MEHTA
DIRECTOR
DIN: 02738978**

**DATE: 04/09/2025
PLACE: AHMEDABAD**



Independent Auditor's Report

To
The Members,
WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of "**Wealthstreet Financial Services Private Limited**" ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including other comprehensive income), statement of cash flows and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with The Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive profit, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

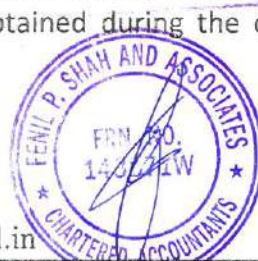
We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Reports of Director and the following Annexures thereto (namely Management Discussion and Analysis, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The financial statements of the Company for the year ended March 31, 2024, were audited by another auditor who expressed an unmodified opinion on those statements on September 05, 2024.

Our opinion on the financial Statements is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Reports) Order 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies





2. As required by Section 143(3) of the Act, based on our audit we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss including other comprehensive income, the statement of cash flows and statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with under Section 133 of the Act of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the Explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





- (b) The management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (3) Based on audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provide under (a) and (b) above contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For, Fenil P Shah and Associates
FRN 143571W
Chartered Accountants

Fenil Shah
Fenil Paresh Shah
Proprietor
Mem No. 141088
Place: Ahmedabad
Date: 04th September, 2025
UDIN : 25141088BMJRMZ3257





ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of "**Wealthstreet Financial Services Private Limited**" ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Fenil P Shah and Associates**FRN 143571W****Chartered Accountants****Fenil Paresh Shah****Proprietor****Mem No. 141088****Place: Ahmedabad****Date: 04th September, 2025****UDIN : 25141088BMJRMZ3257**



ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

- (i)(a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) Some of the Property, Plant and Equipment were physically verified during the year by the Management in accordance with a program of verification, which in our opinion provides for physical verification of all the Property, Plant and Equipment and capital work-in-progress at reasonable intervals having regard to the size of the Company and the nature of its activities. Plant and Equipment have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed, transfer deed, conveyance deed, mutation of title papers, provided to us, we report that, the title deeds of all the immovable properties of land and buildings (other than the properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in Property, Plant and Equipment, are held in the name of the Company as at balance sheet date.
- (d) According to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.
- (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) The Company does not have any inventory and therefore, the provisions of the Clause (ii)(a) of the order is not applicable to the Company.
- (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.
- (iii) (a) The Company has not provided loans during the year; hence this clause is not applicable;
- (b) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (c) The company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Hence, this clause is not applicable.





- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees, and securities provided, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the Company is not required to maintain cost records under sub-section (1) of Section 148 of the Act. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The company has not taken any loan during the year and there are no loans at the beginning of the year and hence, reporting under clause (ix)(a) of the order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) The company has not taken any loan during the year and there are no loans at the beginning of the year and hence, reporting under clause (ix)(c) of the order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.





- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, we did not receive any whistle-blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the Financial Statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or directors of it's holding company, subsidiary company, or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.





- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (c) and (d) of the order is not applicable.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors of the Company after the year-end and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

For, Fenil P Shah and Associates

FRN 143571W

Chartered Accountants



Fenil Paresh Shah

Proprietor

Mem No. 141088

Place: Ahmedabad

Date: 04th September, 2025

UDIN : 25141088BMJRMZ3257



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
BALANCE SHEET AS AT 31st Mar 2025

Particulars		Notes	31ST MARCH 2025	31ST MARCH 2024
			Amt in Rs Lakhs	Amt in Rs Lakhs
I EQUITY AND LIABILITIES				
Shareholder's Funds				
Share Capital	2		96.43	96.43
Reserves and Surplus	3		1,150.06	1,079.00
Non Current Liabilities				
Long Term Borrowings	4		3,875.67	2,887.20
Current Liabilities				
Trade Payables	5		5,371.35	3,235.31
Other Current Liabilities	6		84.68	147.97
Short Term Provisions	7		36.31	28.66
TOTAL			10,614.50	7,474.57
II ASSETS				
Non Current Assets				
Fixed Assets				
Property, Plant, Equipments and Intangible Assets				
Property, Plant & Equipments	8		71.48	90.36
Intangible Assets			-	-
Non-current Investments	9		8.14	220.10
Deffered Tax assets			14.95	13.37
Other non-current assets	10		5,242.17	2,807.86
Current assets				
Trade Receivables	11		2,421.51	2,291.23
Cash and cash equivalents	12		2,754.69	1,982.93
Other current assets	13		101.57	68.72
TOTAL			10,614.50	7,474.57

Summary of Significant Accounting Policies 1, 21 & 22
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
Date : 04/09/2025
UDIN : 25141088BMJRMZ3257



For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

Ajay Saraogi
Ajay Saraogi
Director
DIN: 00086226



K. B. Mehta
Kunal Mehta
Director
DIN: 02738978
Place : Ahmedabad
Date : 04/09/2025

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2025

Particulars		Notes	31st March 2025	31st March 2024
			Amt in Rs Lakhs	Amt in Rs Lakhs
I.	Revenue From Operations	14	2,330.04	1,863.27
II.	Other Income	15	176.90	112.88
III.	Total Income (I+II)		2,506.93	1,976.16
IV.	Expenses:			
	Employee benefits & Directors Remuneration	16	554.99	393.14
	Depreciation and Amortization	17	39.14	54.09
	Finance Costs	18	642.97	544.38
	Other Expenses	19	1,174.47	949.86
	Total expenses		2,411.57	1,941.47
V.	Profit before exceptional and extra ordinary items and tax(III-IV)		95.37	34.69
VI.	Exceptional Items		-	-
VII.	Extraordinary Item		-	-
VIII.	Tax expense			
	Current Tax		25.89	14.92
	Deferred Tax		(1.58)	(4.76)
	Less: Previous Year Short provision			1.54
IX.	PROFIT AFTER TAX (V - VI)		71.05	22.98
X.	Earnings per Equity Share:			
	(1) Basic	20.a	7.37	2.38
	(2) Diluted	20.b	7.37	2.38

Summary of Significant Accounting Policies 1&21
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil Shah

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
Date : 04/09/2025
UDIN : 25141088BMJRMZ3257



For and on behalf of the Board of directors of
Wealthstreet Financial Services Private Limited

Ajay Saraogi
Ajay Saraogi
Director
DIN: 00086226



Kunal Mehta

Kunal Mehta
Director
DIN: 02738978
Place : Ahmedabad
Date : 04/09/2025

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2025

Rs in Lakhs

Particular		31st March 2025	31st March 2024
I	<u>Cash Flow From Operating Activities</u>		
	Net Profit Before Tax and Extra Ordinary Item	102.42	0.00
	Adjustment for :		
	Depreciation and Amortisation	39.14	0.00
	Working Capital Changes:		
	(Increase) / Decrease in Sundry Debtors	(130.28)	(259.79)
	(Increase) / Decrease in Inventory	-	
	(Increase) / Decrease in Other Current Assets	(32.85)	28.61
	Increase / (Decrease) in Sundry Creditors	2,136.04	715.19
	Increase / (Decrease) in Other Current Liabilities	(63.29)	77.55
	Income Tax Paid	(14.92)	(40.41)
	Increase / (Decrease) in provision for expenses	(2.39)	(7.47)
	Net Cash from Operating Activities	2,033.88	513.70
II	<u>Cash Flow from Investing Activities</u>		
	(Purchase) / Sale of Fixed Assets	-	(2.23)
	(Increase) / Decrease in Investment	211.96	(8.14)
	Changes in Other Non Current Assets	(2,462.57)	(1,518.12)
		-	
	Net Cash from Investing Activities	(2,250.60)	(1,528.49)
III	<u>Cash Flow from Financing Activities</u>		
	Proceed from Issue of Share Capital	-	
	Increase / (Decrease) in Long Term Borrowings	988.48	1,101.43
	Increase / (Decrease) in Short Term Borrowings	-	-
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	(Increase) / Decrease in Short Term Loans & Advances	-	-
		-	-
	Net Cash from Financing Activities	988.48	1,101.43
	Net Increase / (Decrease) in Cash & Cash Equivalent	771.76	86.63
	Cash & Cash Equivalent at the beginning of the period	1,982.93	1,807.52
	Cash & Cash Equivalent at the end of the period	2,754.69	1,894.15

As per our Report of even date
For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah

Fenil P Shah
MRN. 141088
Proprietor
Place: Ahmedabad
Date : 04/09/2025



For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

Ajay Saraogi
Ajay Saraogi
Director
DIN: 00086226



K. B. Mehta
Kunal Mehta
Director
DIN: 02738978
Place : Ahmedabad
Date : 04/09/2025

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(CIN: U74999GJ2016PTC094432)
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Wealthstreet is an India-based financial services company that offers wealth management solutions for individuals and corporations. The firm provides a range of financial products, investment advisory, and online trading services

21 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The financial statements have been prepared by the management using certain estimates and assumptions which affect the reported amounts of assets, liabilities, income and expenses, as well as the disclosures relating to contingent assets and liabilities.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Intangible assets

The Company has capitalized certain intangible assets comprising internally developed and externally acquired software applications, including web-based trading platforms and mobile applications used for stock broking, client interface, and related sales and support activities.

During the course of our audit, we examined the capitalization of such intangible assets with reference to underlying invoices, agreements with software vendors, development cost records, and management's assessment of future economic benefits derived therefrom. We also evaluated the Company's policy for amortization and tested compliance with the requirements of Ind AS 38 – Intangible Assets.

Based on our audit procedures, we observed that the capitalization of software costs and related amortization are appropriately recognized and disclosed in the financial statements. The management's estimates regarding the useful life and recoverable value of such intangible assets appear reasonable in the context of the Company's operations.



e Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years
Other Office Equipment like TV and AC	15 Years

f Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Leases

The Company has obtained various office premises on lease for its registered office and branch operations. Lease agreements, including terms, validity, and compliance, are being managed by the management with due diligence.

Based on information and explanations provided to us, the lease arrangements are valid and in compliance with the respective agreements and applicable provisions of AS. No material deviation or non-compliance was noted during our verification.

h Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

Sale of Long term investments in a property and subsidiary has occurred during the FY 2024-2025 which is duly disclosed in the financial statements

i Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j Revenue recognition

Revenue is recognized on issuance of the contract note / debit note to the client.



k Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

Others

The Company has provided for gratuity liability on its own estimation basis in accordance with the Payment of Gratuity Act, 1972. The management hasn't obtained a professional opinion for validation of the gratuity calculation and related assumptions.

Based on the information and explanations provided to us, the provision for gratuity appears reasonable and in compliance with the applicable statutory requirements. We are of the opinion to get the professional opinion for validation of the gratuity calculations.

l Borrowing Cost

The Company has incurred interest expenses on borrowings obtained under specific Inter-Corporate Deposit (ICD) agreements entered into with various corporates. The interest rates and terms are as per the respective agreements duly executed between the parties.

Interest paid to shareholders, directors, and their relatives has been provided at rates determined by the management at its discretion, keeping in view the prevailing market conditions and commercial considerations.

m Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.



The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

n Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

o Temporary account

Company has maintained account named WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED with Ledger code as SUSPE1234N which contains the entries wherein the amounts which aren't identifiable by the company are maintained. This is not accepted as per the Accounting Standards, and is maintained by the company as per the circular Circular Ref. No:32/2024 dated 23rd September, 2024.

p Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

q Loans from Shareholder, Relatives, Corporates

Bifurcation of loans from shareholders, Directors, Directors Relatives and Corporates is provided for the purpose of ease in reading of the financial statements.

Classification of a shareholder which is also a corporate is considered as part of shareholders group.

Classification of a corporate where Director or Director relative has significant influence is considered as part of Corporates group.

Company had availed loan from Mr. Kamlesh Tripathi and Mr. Abhik Jolit Shah when they were Directors of the company. Currently they aren't the director of the company.

As per our report of even date
For . Fenil P Shah & Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah

Fenil P Shah
MRN. 141088
Proprietor
Place : Ahmedabad
Date : 04/09/2025



For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

Ajay Saraogi

Ajay Saraogi
Director
DIN: 00086226
Place : Ahmedabad
Date : 04/09/2025

Kunal Mehta

Kunal Mehta
Director
DIN: 02738978

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2025

2. SHARE CAPITAL

Rs in Lakhs

Particulars	31st March 2025	31st March 2024
Authorised Shares		
1100000 Equity shares of Rs.10 each	110.00	110.00
Issued, Subscribed and Paid-up shares		
964286 Equity shares of Rs.10 each	96.43	96.43
Total	96.43	96.43

Reconciliation of the shares outstanding at the beginning and at the end of

Rs in Lakhs

Equity Shares	31st March 2025		31st March 2024	
	No.	Amt	No.	Amt
At the beginning of the period	9.64	96.43	9.64	96.43
Issued during the period	-	-	-	-
Balance at the end of the year	9.64	96.43	9.64	96.43

Details of Shareholders holding more than 5% shares in the company

In Numbers

Particulars	31st March 2025		31st March 2024	
	No.	%	No.	%
SILVERSTONE INFRACON PRIVATE LIMITED	2,31,328	23.99%	2,31,328	23.99%
VIDYASAGAR COMTRADE PRIVATE LIMITED	1,30,000	13.48%	1,30,000	13.48%
ABHIK JOLIT SHAH	1,32,500	13.74%	1,32,500	13.74%
JYOTI LAHOTI	1,34,900	13.99%	1,34,900	13.99%
KAMLESH TRIPATHI	1,35,000	14.00%	1,35,000	14.00%
AMIT KUMAR LAKHOTIA	1,35,000	14.00%	1,35,000	14.00%

Details of Shareholding of Promoters of the company at the end of the year

In Numbers

Promoter Name	No.		No.		% Change during
	No. of Shares	% of total shares	No. of Shares	% of total shares	
RAKESH BALURAM LAHOTI	100	0.01%	100	0.01%	0.00%
AJAY RADHESHYAM SARAOGI	2,500	0.26%	2,500	0.26%	0.00%
JYOTI RAKESH LAHOTI	1,34,900	13.99%	1,34,900	13.99%	0.00%
VIDYASAGAR COMTRADE PRIVATE LIMITED	1,30,000	13.48%	1,30,000	13.48%	0.00%
SILVERSTONE INFRACON PRIVATE LIMITED	2,31,328	23.99%	2,31,328	23.99%	0.00%
JOLITBHAI JASVANTLAL SHAH	2,500	0.26%	2,500	0.26%	0.00%
RAMA AJAY SARAOGI	2,500	0.26%	2,500	0.26%	0.00%
ABHIK JOLIT SHAH	1,32,500	13.74%	1,32,500	13.74%	0.00%
Total	6,36,328	65.99%	6,36,328	65.99%	0.00%



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

3. RESERVES & SURPLUS

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Security Premium	704.57	704.57
Surplus/(deficit) in the statement of profit and loss		
Surplus - Opening Balance	374.43	351.45
Add: Profit for the year	71.05	22.98
Surplus - Closing Balance	445.48	374.43
Total Reserves and Surplus	1,150.06	1,079.00

4 LONG TERM BORROWNGS

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Secured Loans	-	225.00
Unsecured Loans	-	-
- From Share Holders	200.00	191.52
- From Director & Relatives	300.00	720.00
- From Corporates	3,375.67	1,750.67
Total	3,875.67	2,887.20

5 TRADE PAYABLES

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Payable to MSME	-	-
Payable to Others	-	-
Payable towards Stock Exchanges	5,312.83	3,199.21
Payable for Other Expenses	58.53	36.10
Disputed Dues-MSME	-	-
Disputed Dues-Others	-	-
Total	5,371.35	3,235.31

AGE WISE LIST OF TRADE PAYABLES

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Rs in Lakhs
Outstanding less then 1 years	5,371.35	3,235.31
Outstanding less then 1 to 2 years	-	-
Outstanding less then 2 to 3 years	-	-
Outstanding more than 3 years	-	-
Total	5,371.35	3,235.31

6 Other Current Liabilities

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
TDS Payable	22.30	25.66
GST Payable	3.86	11.30
Salary & Other Employee Benefits Payable	51.24	87.52
Exchange Charges & Others Payable	6.28	22.49
Audit Fees Payable	1.00	1.00
Total	84.68	147.97



NOTES-8

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

Depreciation Calculation As per the Companies Act 2013 - for the Period : 01/04/2024 To 31/03/2025 (In Lakhs)

A/c Code	Asset	Gross Block					Depreciation/Amotrisation				Net Block	
		Opening Cost as on 01.04.2024(Rs.)	Addition During the Year (Rs.)	Sale/Adjustment During the Year (Rs.)	Total As on 31.03.2025 (Rs.)	Rate of Dep. WDV Method	Opening Balance as on 01.04.2024 (Rs.)	During the Year (Rs.)	On sale /Adjustment During Year (Rs.)	Total As on 31.03.2025 (Rs.)	Net Block as on 31.03.2024(Rs.)	Net Block as on 31.03.2025 (Rs.)
FA001	AIR CONDITIONERS	25	-	-	25	18.10%	15	2	-	16	10	8
FA002	COMPUTERS, SERVERS & HARDWARE	184	19	-	204	63.16%	165	21	-	187	19	17
FA003	OFFICE FURNITURE	143	1	-	144	25.89%	86	15	-	101	58	44
FA004	OFFICE EQUIPMENT	2	0	-	2	45.07%	2	0	-	2	0	0
FA005	SOFTWARE	4	-	-	4	25.00%	2	0	-	3	2	1
FA006	TELEVISIONS	0	-	-	0	18.10%	0	0	-	0	0	0
FA007	UPS	8	-	-	8	25.89%	6	0	-	7	2	1
Total		367	20	-	387		276	39	-	316	90	71



7 SHORT TERM PROVISIONS

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Provision for Income Tax	24.96	14.92
Provision For Expenses	11.35	13.74
Total	36.31	28.66

9 NON CURRENT INVESTMENT

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Investment in Shares - Subsidiaries	-	1.00
Investment in unlisted Shares	8.14	8.14
Office - 1107 Mondeal Heights	-	210.96
Total	8.14	220.10

10 Other Non-Current Assets

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Deposits-For Offices	11.44	11.29
Deposits-Exchange	5,223.43	2,789.97
Deposits-Others	7.29	6.60
Total	5,242.17	2,807.86

11 TRADE RECEIVABLE

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Undisputed Trade Receivables - Considered Good	-	-
Unsecured ,considered good	1.51	23.51
Exchange Trade Receivable	2,420.00	2,267.73
Undisputed Trade Receivables - Considered Doubtful	-	-
Disputed Trade Receivables - Considered Good	-	-
Disputed Trade Receivables - Considered Doubtful	-	-
Total	2,421.51	2,291.23

AGE WISE LIST OF TRADE RECEIVABLE

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Rs in Lakhs
Less than 6 months	2,406.46	2,290.26
6 months to 1 Year	12.71	0.98
1 to 2 years	0.83	-
2 to 3 Years	-	-
More than 3 years	-	-
Total	0.02	2,291.23



12 CASH AND CASH EQUIVALENTS

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Cash on Hand	1.26	0.44
Balances with banks :	-	-
Kotak Mahindra Bank	232.95	158.29
ICICI Bank	316.23	69.13
HDFC Bank	1.31	7.17
SBM Bank	0.02	4.67
FDR with banks	2,202.91	1,743.23
Total	2,754.69	1,982.93

13 OTHER CURRENT ASSETS

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
TDS Receivable	31.64	27.04
Accrued Interest	16.26	12.31
Prepaid Expenses	35.52	-
Other Current Assets	18.15	29.37
Total	101.57	68.72



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

14 INCOME FROM OPERATION

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Sale of goods		
Revenue from Operations		
Brokerage Income	1,362.98	1,220.10
Other Operating income	967.06	643.18
Total	2,330.04	1,863.27

15 OTHER INCOME

	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Intrest on FDR	144.74	84.45
Rent Income	12.11	24.94
Income Tax Refund Interest	0.55	-
Miscellaneous Income	19.50	3.48
Total	176.90	112.88

16 EMPLOYEE BENEFITS & REMUNERATION

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Salary & Employee Benefits	505.62	346.43
Director Remuneration	35.00	38.00
Staff Welfare	14.37	8.71
Total	554.99	393.14

17 DEPRECIATION & AMORTIZATION

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Depreciation	39.14	54.09
Total	39.14	54.09

18 FINANCE COSTS

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Bank Charges	-	0.11
Bank Guarantee Charges	19.16	28.99
Interest Expenses	623.81	515.28
Total	642.97	544.38



19 OTHER EXPENSES

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Business Promotion Charges	3.37	28.22
Computer Software & Hardware	78.63	107.51
Electricity Expense	14.06	13.45
Exchange Subscription & Charges	33.89	41.08
Insurance Expenses	0.47	0.57
Legal & Roc Expenses	4.61	3.71
Office Expenses	13.59	10.15
Printing, Stationery & Postage Expenses	10.26	7.93
Professional Fees	34.20	37.40
Rent, Rates & Taxes	64.27	51.32
Repairs & Maintenance	8.14	7.07
Telephone & Connectivity	29.86	29.91
Traveling Expenses	15.08	2.27
Commission & Brokerage Expenses	835.34	594.66
Other Expenses	25.54	9.81
Auditor'S Remuneration :		-
Audit Fees & out of Pocket Expenses	3.15	4.80
Total	1,174.47	949.86

20 Disclosures under Accounting Standards

Particulars	31st March 2025	31st March 2024
	Amt in Rs Lakhs	Amt in Rs Lakhs
Earnings per share		
20.a Basic		
Net profit / (loss) for the year	71.05	22.98
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable	71.05	22.98
Weighted average number of equity shares	9,64,286.00	9,64,286.00
Par value per share In Rs	10.00	10.00
Earnings per share - Basic- In Rs	7.37	2.38
20.b Diluted		
Net profit / (loss) for the year from	71.05	22.98
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable	71.05	22.98
Add: Interest expense and exchange	-	-
Profit / (loss) attributable to equity	71.05	22.98
Weighted average number of equity shares	9,64,286.00	9,64,286.00
Add: Effect of warrants, ESOPs and	-	-
Weighted average number of equity shares	9,64,286.00	9,64,286.00
Par value per share- in RS	10.00	10.00
Earnings per share - Diluted-In RS	7.37	2.38



22 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2025	31-March-2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.96	1.27	-24.51%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	3.11	2.46	26.58%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	1.22	1.21	1.05%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	5.87%	1.97%	197.17%
(e) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	0.99	0.86	14.70%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	6.51	1.68	286.94%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	3.05%	1.23%	147.24%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	14.46%	14.30%	1.09%
(i) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	4.07%	1.10%	269.45%

Note:

Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

Debt service = Interest & Lease Payments + Principal Repayments

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Cost of Goods Sold = Cost of Material Consumed + Purchases + Purchases + Changes in Inventories + Other Direct expenses

Reasons for Variances

With improved Working Capital deployment, increase in revenue and profits has resulted into variances in the ratios in both the years.



23 Related Party Disclosure

(i) List of Related Parties

	Relationship
CLEARWATER COMM P LTD	Director Relative
ABHIK JOLIT SHAH	Promoters
VIDHYASAGAR COMTRADE PVT LTD	Promoters
RAMA SAROGI	Promoters
KAMLESH R TRIPATHI	Promoters
SILVERSTONE INFRACON PVT LTD	Promoters
KAMLESH R TRIPATHI	Promoters
AMIT KUMAR	Shareholder
JYOTI RAKESH LAHOTI	Promoters
VIRTUE CERAMICS PVT LTD	Director Relative
AJAY RADHESHYAM SARAOGI	Promoter and Director
KUNAL B MEHTA	Director

(ii) Related Party Transactions

(in Lakhs)

Particulars	Relationship	31-March-2025
Interest Paid		
- CLEARWATER COMM P LTD	Director Relative	0.79
- ABHIK JOLIT SHAH	Promoters	16.83
- ABHIK JOLIT SHAH	Promoters	2.33
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	176.12
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	31.50
- RAMA SAROGI	Promoters	9.00
- KAMLESH R TRIPATHI	Promoters	2.33
- SILVERSTONE INFRACON PVT LTD	Promoters	66.29
- KAMLESH R TRIPATHI	Promoters	22.27
- AMIT KUMAR	Shareholder	39.10
- JYOTI RAKESH LAHOTI	Promoters	31.50
- VIRTUE CERAMICS PVT LTD	Director Relative	127.60
- AJAY RADHESHYAM SARAOGI	Promoter and Director	0.64
- KUNAL B MEHTA	Director	5.75
Loan Received		
- CLEARWATER COMM P LTD	Director Relative	200.00
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	1,447.00
- SILVERSTONE INFRACON PVT LTD	Promoters	655.00
- AMIT KUMAR	Shareholder	200.00
- VIRTUE CERAMICS PVT LTD		1,608.00
Loan Repaid		
- CLEARWATER COMM P LTD	Director Relative	200.00
- ABHIK JOLIT SHAH	Promoters	50.00
- ABHIK JOLIT SHAH	Promoters	25.00
- VIDHYASAGAR COMTRADE PVT LTD	Promoters	1,242.00
- KAMLESH R TRIPATHI	Promoters	25.00
- SILVERSTONE INFRACON PVT LTD	Promoters	600.00
- KAMLESH R TRIPATHI	Promoters	100.00
- AMIT KUMAR	Shareholder	191.52
- VIRTUE CERAMICS PVT LTD	Director Relative	608.00
- AJAY RADHESHYAM SARAOGI	Promoter and Director	145.00
- KUNAL B MEHTA	Director	75.00
Remuneration Paid		
- Kunal B Mehta	Director	20.00
- AJAY RADHESHYAM SARAOGI	Promoter and Director	15.00

